

Stichting de Doel, Rotterdam  
Annual Accounts 2019

## 1 General Information

### 1.1 Vision of the Organisation

The foundation aims to help people achieve their goals and change and improve their lives.

### 1.2 Registration with Kamer van Koophandel

Stichting de Doel is registered with the Kamer van Koophandel under registration number 24422934.

### 1.3 Tax Position

The foundation is not liable for corporate income tax and VAT/ BTW.

### 1.4 Foundation board members 2019

**Name**

RL Pinedo

A Desrosiers

I Olabanji

**Function**

Chairman

Treasurer

Secretary

## 2 Annual Results

### 2.1 Balance Sheet as at 31 December, 2019

		<u>2019</u>
		€
<b>Assets</b>		
Current Assets	(1)	<u>230</u>
		<b>230</b>
<b>Liabilities</b>		
Equity	(2)	<u>230</u>
		<b>230</b>

### 2.2 Profit and Loss account for the Year Ended 31 December, 2019

		<u>2019</u>	
		€	€
Foundation Income	(3)		56,813.64
Expenses			
Project- related expenses	(4)	(13,672.08)	
General foundation expenses	(5)	(42,933.03)	<u>(56,605.11)</u>
<b>Result</b>			<b>208.53</b>
Financial expenses	(6)		<u>(190.15)</u>
<b>Net result</b>			<b><u>18.38</u></b>

### **3 PRINCIPLES OF VALUATION AND DETERMINATION OF RESULTS**

#### **GENERAL**

The financial statements have been prepared in accordance with Title 9, Book 2 of the Netherlands Civil Code.

The financial statements have been prepared under the historical cost convention. The valuation of assets and liabilities is based on face value, as far as no other value is mentioned. Profits are related to the period in which they are gained. Losses are accounted for in the year in which they are expected.

#### **PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES Receivables**

If necessary, a provision for doubtful receivables is deducted.

#### **PRINCIPLES OF DETERMINATION OF RESULT**

##### **General**

The result is determined from the difference of the proceeds from the achievements on one side and the costs and other expenses in the year on the other hand, valued at historical costs.

##### **Determination of result**

The result is determined from the difference of the net turnover and the costs and other expenses in the financial year, in compliance with preceding principles of valuation. Profits are accounted for in the year that services are delivered. Losses that originate in the financial year, are taken into account as soon as they are foreseen.

##### **Financial result**

The interest income and expenses involve the interest from loans receivable and bank accounts.

#### 4 Notes to the Annual Accounts

##### Notes to the Balance Sheet as at 31 December, 2019

<b>(1)</b>	<b>Assets</b>	€	
	ING Current Account		229
	ING Savings Account		1
			<u>230</u>
<b>(2)</b>	<b>Equity and Liabilities</b>	€	
	<b>Foundation capital</b>		
	January 1		212
	Result for year 2019		18
	December 31		<u>230</u>

##### Notes to the Income Statement

		2019	
		€	€
	<b>Income</b>		
<b>(3)</b>	<b>Project related donations:</b>		
	Stichting Boschuyzen	4,000.00	
	Fund Santheuvel Sobbe	3,000.00	
	<b>Huiswerkbegeleiding donations</b>		<b>7,000.00</b>
	Coen Teulings Stichting	3,500.00	
	HAELLA Stichting	5,000.00	
	St Elise Mathilde Fonds	2,500.00	
	2select Fundraising	1,250.00	
	<b>Inloophuis donations</b>		<b>12,250.00</b>
	Stichting Boschuyzen	3,000.00	
	Fund Santheuvel Sobbe	3,000.00	
	Leeuwen Lignac	2,800.00	
	St Theodora Boasson	2,000.00	
	St Jeugdbesch RTD	2,000.00	

Stichting De Groot Fonds	3,500.00	
Weeshuis Doopsgezinden	2,000.00	
<b>Youth Camp donations</b>		<b>18,300.00</b>
Leeuwen Lignac	3,000.00	
INSINGER Stichting	500.00	
<b>Dynamic Youth Project</b>		<b>3,500.00</b>

<b>Other income:</b>		
St Glorious Chapel	12,803.64	
Youth camp entry	2,960.00	
		<b>15,763.64</b>
<b>Total income</b>		<b>56,813.64</b>

**Expenditure**

<b>(4) Inloophuis</b>		
Transportation	(39.26)	
Administration and general	(1,864.86)	
		(1,904.12)
<b>(4) Dynamic Youth</b>		
Kamp expenses	(5,017.95)	
Transportation	(1,500.00)	
Volunteers	(5,250.01)	
		(11,767.96)
<b>(5) Administrative expenses</b>		
Professional fees	(2,052.16)	
Rent	(24,880.34)	
Transportation	(2,545.75)	
Repair and maintenance	(1,765.72)	
Utilities, telephone, internet	(6,312.83)	
General and miscellaneous	(5,376.23)	
		(42,933.03)

(6)	<b>Financial</b>		
	Bank charges	(190.15)	
			<u>(190.15)</u>
			<u><b>18.38</b></u>

(Note: Comparative figures for prior years are not available as full annual accounts were not prepared.)

Approval of the board. Rotterdam, , 2020

RL Pinedo

A Desrosiers

I Olabanji